



INFRASTRUCTURE AND LOGISTICS FEDERATION OF INDIA

Press Release

“ILFI HAILS SUPREME COURT DECISION ON VODAFONE”

New Delhi, 20th January 2012: Hailing the landmark decision of the Supreme Court on Vodafone case, Mr Sushil Jiwarajka, President, Infrastructure and Logistics Federation of India (ILFI) said that it would send a right signal to the international investor community. It will also amplify the supremacy of rule of law in India.

In a statement issued today, ILFI President said that the apex court decision has come at an opportune time when India is calibrating the policy to accelerate FDI into the country.

“We have to create an ambience in the country to match up with the perception of foreign investors by creating an environment that can trigger massive flow of investment into the country, particularly infrastructure sector. The Supreme Court decision should be accompanied by proactive policies, both at the Centre and State levels for facilitating the FDI into the country and leave no scope for ambiguity. We need to have laws and policy in place for speedy implementation of the infrastructural projects, tapping resources for funding it, acquisition of land and speedy implementation of the project without any cost and time over run”

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