

# INFRASTRUCTURE AND LOGISTICS FEDERATION OF INDIA

### **Press Release**

### "ILFI DECLARES HYDERABAD AS THE INFRASTRUCTURE CAPITAL OF INDIA"

New Delhi 15<sup>th</sup> July 2011: Infrastructure and Logistics Federation of India (ILFI) has decided to declare Hyderabad as the Infrastructure Capital of the country. "This branding of Hyderabad is, in one way, a recognition of the huge changes that this great historical city has already undergone in the area of infrastructure. It is also a true reflection of the massive transformation that the ongoing initiatives and projects would result in. But, it is more because of the large number of infrastructure companies that have made Hyderabad their home. It is also equally because of the ecosystem that is developing inside Hyderabad that is encouraging more and more infrastructure companies to gravitate towards this southern city" This was stated by Mr. Sushil Jiwarajka, President ILFI while addressing a group of infrastructure entrepreneurs in the country today in Mumbai. The meeting was attended by the representatives from various verticals of infrastructure, financiers, lawyers, consultants, etc drawn from India and overseas.

While the new airport and the HITEC city are some of the key show pieces of this emerging story, projects such as the Hardware Park, Nanotechnology Park, Fab City, Aero Park, the Knowledge Corridor, Biotech Park and Financial District would become new shining jewels on the crown. While many cities in the country are vying with each other to create the necessary infrastructure for attracting investments, Hyderabad has indeed managed to attract a large number of infrastructure companies and a whole host of technology and consulting companies to its fold. Just as Mumbai became the financial capital, Hyderabad richly deserves this title of 'infrastructure capital'. 'ILFI is proud of the vast array of home grown infrastructure companies that now adorn the skylines of Hyderabad', Mr Jiwarajka added.

As an endorsement of the emergence of Hyderabad an infrastructure hub, ILFI has decided to create an iconic state-of-the-art structure to house a number infrastructure development bodies including R&D institutions that would together help the city to bolster its global competitiveness in the years to come. It would also host the best private sector companies in the infrastructure space. The objective of this initiative would be to showcase India's core competence in infrastructure building. It would also to make it easy for the world to interact with the best in the business at one place. Indian companies would also able to attract most modern technologies and latest innovations through this centre.

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Some of the other important decisions taken by ILFI also include the approvals for the proposal to establish Centers of Excellence for promoting management expertise in various infrastructure areas such as power, energy, civil aviation, logistics, oil-exploration, etc. ILFI will also collaborate with the best of global and Indian Institutions like IIT's and IIM's, ISB, ASCI, NALSAR for starting specialized infrastructure Management Courses for each vertical of the Infrastructure Sector. Specifically, the proposals are for creating a centre for Logistics at Indore, for Port Management at Vizag, for Refineries at Gandhinagar, for Oil and Gas Exploration at Rajahmundry, for Power Management at Hyderabad, for Aviation at Gurgaon and for Security Technologies at Navi Mumbai.

Hyderabad 15<sup>th</sup> July 2011: Welcoming ILFI's declaration of Hyderabad as the 'Infrastructure Capital', Mr Y Harish Chandra Prasad, Chairman, ILFI AP State Council and Malaxmi Group said that the State Council would spare no efforts in making the iconic ILFI Centre for Infrastructure at Hyderabad a reality very soon. "We would impress upon the State Government to follow the lead given by ILFI and frame a special policy framework for encouraging more and more infrastructure technology institutes and research bodies in the State. Mr Suman Saraf, Vice Chairman ILFI – AP and MD, Radha Smelters thanked ILFI for doing this honour to Hyderabad. He also said that there are huge gaps in the availability of specialised management cadre required for efficiently managing the new high-tech projects after they are completed. ILFI's centres for excellence are designed to meet a very important need of the infrastructure industries.

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